

IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

27 October 2023

CASE No: AIFC-C/CFI/2023/0036

MR. TIMUR YELEUSSIZOV

Claimant

v

"ABN ALLIANCE" LLP,
MR. NURLAN RYSBEKOV,
MR. BAZARKUL AIDAROV

Defendants

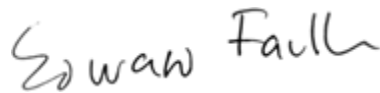
JUDGMENT AND ORDER

Justice of the Court:
The Rt. Hon. The Lord Faulks KC

JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 24 October 2022 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part IV of the IAC Arbitration Award dated 16 October 2023 made by Ms. Elena Nesterova, the sole arbitrator appointed by a letter dated 5 July 2023 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No 10/2023.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
That "ABN Alliance" Limited Liability Partnership, Mr. Nurlan Rysbekov and Mr. Bazarkul Aidarov pay in solidary to Mr. Timur Yeleusizov 19 958 021 (nineteen million nine hundred fifty-eight thousand twenty-one) tenge:
 - 1) the amount of the principal debt, remuneration and penalty in the amount of 18,958,021 (eighteen million nine hundred fifty-eight thousand twenty-one) tenge;
 - 2) arbitration costs in the amount of 1,000,000 (one million) tenge.By no later than 6pm Astana time on Monday 13 November 2023, being 15 days from the date of this Judgment and Order.
3. The Defendant is given liberty to apply to have this Order set aside within 7 days of service upon it of this Order.

By Order of the Court,



The Rt. Hon. The Lord Faulks KC,
Justice, AIFC Court



Representation:

The Claimant was represented by himself.

The Defendant was not represented.